Bradley E. Scher, Trustee **ENDO PUBLIC OPIOID TRUST**

c/o Ocean Ridge Capital Advisors, LLC 56 Harrison Street, Suite 203A New Rochelle, NY 10801 trustee@endotrust.com

August 27, 2024

Endo Public Opioid Trust Supplemental Notice

Dear Trust Beneficiaries:

Last week you received an initial communication from me regarding the creation of the Endo Trust website (www.endotrust.com), along with some initial information regarding distribution of the opioid abatement funds to Trust Beneficiaries.

In furtherance of that initial communication, I would ask you to note a few more things:

- Only Trust Beneficiaries for which the Trust has complete, accurate, and verified disbursement instructions will be included in the Initial Distribution. To the extent disbursement instructions are missing or are incomplete, the Trust will reach out to you before the Initial Distribution with instructions on how to provide disbursement instructions. The Trust does not intend to delay the Initial Distribution until complete information is received from all Trust Beneficiaries.
- Although the Initial Distribution will be made to Trust Beneficiaries for which the Trust has
 complete disbursement instructions, additional distributions will be made from time to time, as
 and when the Trust receives complete disbursement information from those Trust Beneficiaries
 for which complete disbursement information has not been received. The Trust will provide
 advance notice to the Trust Beneficiaries of the timing of the Initial Distribution and any
 additional distributions.
- The **Beneficiary Login** tab will be available to your Authorized Representatives shortly. The identities of your Authorized Representative were collected in connection with obtaining disbursement instructions from you on the Exhibit 5.1 "Disbursement Instructions Form", pursuant to the April 23, 2024 Endo Public Opioid Trust Agreement. Please be advised, that only one person may serve as Authorized Representative for each Trust Beneficiary and be authorized to access Trust Beneficiary information on the website.
- The Trust (<u>administrator@endotrust.com</u>) will also be sending each Authorized Representative additional details regarding access to the **Beneficiary Login** tab and the disbursement process. This email will also include the following:
 - A reminder that only one person may serve as Authorized Representative for each Trust Beneficiary.
 - O Directions on how the Authorized Representative may designate another person for their stateand/or territory as the Authorized Representative.
 - Instruction on how to access the Beneficiary Login tab, including how to request login credentials.
 - A reminder that Trust Beneficiaries can view their distribution elections in Exhibit 5-2 of the Trust Agreement, which can be accessed on the **Home** page of the Endo Trust Website (www.endotrust.com). As you know, based on your distribution elections, distributions will be made by the Trust directly to your State, your political subdivisions or a combination of both.

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- Upon access to the Beneficiary Login tab on the website, you will be informed of your State or Territory's distribution elections, and, if necessary, you will be prompted to complete your disbursement instructions.
- o A reminder that only Trust Beneficiaries for which the Trust has complete, accurate, and verified disbursement instructions will be included in the Initial Distribution.

All distributions to Trust Beneficiaries will be in accordance with the Trust Agreement. The allocation of funds to be distributed is pre-determined and does not provide for any discretion on the part of the Trustee. Distributions will be made in accordance with the payment requirements of Wilmington Trust, National Association, as Disbursing Agent for the Trust.

Trust Beneficiaries will receive notice of any upcoming distribution(s) in accordance with the terms of the Trust Agreement. The Trust has established a dedicated email address (<u>administrator@endotrust.com</u>) for Trust Beneficiaries to communicate directly with the Trust, and assist with any questions regarding the distribution process or any other inquiries related to the Trust.

Sincerely yours,

radley E. Scher, Trustee

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